

# Evergreen Realty Advisors Completes the Sale of All Homes at Lake Cliff Tower in Dallas, TX

**\*\*\*For Immediate Release\*\*\***

DALLAS, TX., January 5, 2010 Evergreen Realty Advisors, a real estate investment and advisory firm, announces the completion of the sale of all condominium homes in Lake Cliff Tower. The building, originally constructed in 1932, was transformed in 2005-2006 into 54 luxury condominiums.

During the extensive development, the exterior of the twelve story building was carefully preserved, and its interior completely gutted and replaced with all new building systems and finishes. Along with the 54 luxury condominiums, a pool, heavily landscaped patio area with a fire pit, wine room, pool room and owners' theater were all added with the renovation. The painstaking renovation process took approximately two years and increased the taxable value of the building almost tenfold for the City of Dallas.

"This 100% sold milestone was achieved during what many refer to as the worst economy since the great depression. It is a tribute to our sales team at Briggs Freeman Real Estate, our lending team at First United Bank, and especially the City of Dallas whose employees worked with us to overcome the many obstacles thrown in our way during the construction" stated Steve Everbach, Evergreen's President. "Those associated with this development should look at this iconic structure and be proud it was restored to its rightful position on the Dallas skyline".

For more information on this press release please visit [www.egrealtyco.com](http://www.egrealtyco.com) or call 214-265-1555

## **About Evergreen Realty Advisors**

Evergreen Realty Advisors is a Dallas, Texas based real estate company with four primary areas of focus - Advisory Services, Asset Services, Developments/Investments and Acquisitions/Dispositions. We have extensive experience, and have achieved many successes with a diverse group of real estate assets. Evergreen produces results by carefully evaluating each client's needs, and then develops a comprehensive strategy to maximize results.

Evergreen has a proven track record of superior client service and long-term value enhancement.